

BOND

KNOW ALL MEN BY THESE PRESENTS THAT we, signed for and on behalf of a Society (Name of the organization _____) registered under the _____ and having its office at _____ (herein after called the 'Obligors' which terms shall unless excluded by or, repugnant to the context be deemed to include its successors, permitted assigns and all persons entitled to and capable of disposing off the assets and properties of the obligors) are held and firmly bound to the President of India (herein-after called the 'Government' which term shall unless exclude or repugnant to the context be deemed to include his successors and assigns) in the sum of Rs. _____ (Rupees _____ only) well and truly to be paid to the Government on demand and without a demur for which payment we firmly bind ourselves by these presents.

1. SIGNED this _____ day of _____ in the year Two thousand _____.
2. WHEREAS on the obligors request the Government has as per Union Ministry of Environment's letter No. _____ dated _____ (herein after referred to as the 'Letter of Sanction' which forms an integral part of these presents and a copy whereof is annexed hereto as Annexure 'A') agreed to made in favor of the obligors for the purpose of grant of Rs. _____ (Rupees _____ only) out of which Rs. _____ (Rupees _____ only) have on _____ been paid to the obligors (the receipt of sum the _____ do hereby admit and acknowledge) on condition of the obligors have agreed to do.
3. NOW the condition of the above-written obligation is such that if the obligors duly fulfil and comply with all the terms and conditions mentioned in the Letter of Sanction then the above written bond or obligation shall be void and of no effect; but otherwise it shall remain in full force, effect and virtue.
4. And these presents further witness as under :
 - i. The decision of the Secretary to the Government of India in the Ministry of Environment on the question whether there has been breach or violation of any of the terms and conditions mentioned in the letter of sanctions shall be final and binding on the obligors, and
 - ii. The Government have agreed to bear the stamp duty, if any, chargeable on the presents.
5. In witness whereof those Presents have been executed on behalf of the obligors pursuant to the Resolution No. _____ dated _____ passed by the Board of the Management of the Society (Governing Body) of the obligors, on the and year herein above-written.

Obligors in the presence of
with name and address

1. Signature of the grantee institution
- 2.

(for office use only)

Accepted for and on behalf
of the President of India

Witness:-

(Name and Designation)

Name and address:-