
P.A.N : ABVPM 2704R
FILE NO : K-757/ITO/Madanapalle

NAME : **Smt. M. KAVITHA,**

ADDRESS : W/o. M. Sathyanarayana,
15-300-A,
Gopal Reddy Street,
MADANAPALLE.

STATUS : **Individual**

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDING
31.03.2010

ASSESSMENT YEAR
2010-2011

K.G.M. GUPTA & CO.,
Chartered Accountants
11-295, II Floor
R.R. Street
MADANAPALLE - 517 325 (A.P.)
Phone No. (08571) 223850,222105

PAN : ABVPM 2704R
 File No. : K-757/ITO/Madanapalle
 Name of the Assessee : **Smt. M. KAVITHA,**
 Address : W/o. M. Sathyanarayana,
 15-300-A,
 Gopal Reddy Street,
MADANAPALLE.
 Status : Individual
 Assessment Year : 2010-2011
 Accounting Year : Y.E. 31.03.2010
 Date of Birth : 09.06.1963

(94)

STATEMENT OF INCOME

PROPERTY:

	Rs.
1) One House at Sarakki - 5th Phase, Bangalore - Rental Receipts during the year	110000
2) Rental Receipts from Brigade Tech Park	245958
	<u>355958</u>
LESS: Corporation Tax paid	22370
	<u>333588</u>
LESS: 30% Deduction u/S.24(a)	100076
	<u>233512</u>
2) Income from Co-Ownership property at Bangalore in the name of M. Vijaya Sekhar in M/s. Vayudooth Chambers, Bangalore. Assessee's share of 16.67% out of 4% income (As per working sheet enclosed) of Rs.176660.00	29449

INCOME FROM HOUSE PROPERTY: 262961

OTHER SOURCES:

1) <u>Interest Receipts from:</u> Vide Schedule		166610
2) Dividend Receipts from Companies	9023	
LESS: Exemption u/S.10(34)	<u>9023</u>	NIL
3) Commission from Sri Ram Chits		3300
4) Miscellaneous Income		4473
		<u>174383</u>
LESS: Expenses Claimed: Bank Charges		2763

INCOME FROM OTHER SOURCES: 171620

TOTAL INCOME IS COMPUTED AS UNDER:

Property	262961
Other Sources	<u>171620</u>
	434581

LESS: Deduction under Chapter V-A:

Section 80D:

Reliance Health Premium Paid 10000

Section 80C:

PPF 60500

LIP Paid 33887

Sree Ram Life Insurance 10000

104387

Maximum: 100000 110000

324581

21760

ADD: Agricultural Income

AGGREGATED TOTAL INCOME: 346341

95

NOTE:

1) Tax on Total Income	20268
<u>LESS:</u> Rebate for Agricultural Income	2176
	<u>18092</u>
<u>ADD:</u> Education Cess @ 2% is	362
	<u>18454</u>
<u>ADD:</u> Secondary Heigher Education Cess @ 1% is	181
	<u>18635</u>
<u>LESS:</u> TDS From: Brigade Enterprises Ltd.,	34782
	<u>16147</u>
	BALANCE REFUNDABLE: <u><u>16147</u></u>

2) Drawings met by husband who is Government Employee.

3) Short Term Capital Loss is Rs.4125/- Carry Forward to next Assesment Year 2011-12.

...4.

M/s. VAYUDOOH CHAMBERS, 15/16, M.G. ROAD, BANGALORE

96

ASSESSMENT YEAR 2010-2011

COMPUTATION INCOME FROM CO-OWNERSHIP PROPERTY:

Rs.

Rent received/receivable for the financial year 2009-2010	7478148.00
LESS: Municipal Tax paid	1168869.00
	<u>6309279.00</u>
LESS: Deduction u/S.24(i): Repairs & Rent Collection Charges	1892783.70
	<u>4416495.30</u>

or

Net divisible income from House Property amongst Co-Owners	<u>4416500.00</u>
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Out of it 4% share relates to M. Vijaya Sekhar is	<u>176660.00</u>
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Allocation of Sri M.Vijaya Sekhar's Share among Co-Owners:

<u>Name of the Co-Owner</u>	<u>Interest in Property</u> %	<u>Share of Income</u>
M. Vijaya Sekhar	8.34	14733.00
M. Panduranga Vittal	8.34	14733.00
B. Anjaneyulu	5.55	9805.00
B. Narayana Moorthy	5.55	9805.00
B. Venkatesh	5.56	9822.00
K.S. Chennakrishnaiah	5.56	9822.00
K.S. Ravi	5.55	9805.00
K.S. Raju	5.55	9805.00
T. Naveen Babu	16.65	29432.00
M. Kavitha	16.67	29449.00
P. Lakshmi Gupta	16.67	29449.00
	<u>100.00</u>	<u>176660.00</u>

(97)

SMT. M. KAVITHA
W/o.M.SATHYANARAYANA, 15-300-A, GOPAL REDDY STREET, MPL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2010

<u>EXPENDITURE</u>	Rs. P.	<u>INCOME</u>	Rs. P.
To Corporation Tax	35088.00	By Rental Receipts	110000.00
To LIP Paid	33887.00	By <u>INTEREST RECEIPTS FROM:</u>	
To Bank Charges	2763.44	As per Schedule	166610.00
To Demat Charges	12.53	By <u>DIVIDEND RECEIPTS</u>	
To Reliance Life Insurance	20000.00	<u>FROM COMPANIES:</u>	
To TDS	34782.00	As per Schedule	9023.00
To Legal Fee	28725.00	By Miscellaneous Income	4473.00
To Surplus for the year	535783.03	By <u>CO-OWNERSHIP PROPERTY</u>	
		<u>SHARE RECEIVES FROM:</u>	
		M/s. Vayudooth Chambers,	
		Bangalore	57213.00
		By <u>Rental Receipts from:</u>	
		Brigade Tech Park	
		(264600-18642)	245958.00
		By Agricultural Income	21760.00
		By Income Tax Refund	20950.00
		By Commission from Sriram Chits	3300.00
		By Accrued Interest on PPF	51754.00
	<u>691041.00</u>		<u>691041.00</u>

DETAILS OF INTEREST RECEIVED:

Security deposit of Brigade Tech Park	22400.00
Indian Bank SB A/c	839.00
Ing Vysya Bank RD	13628.00
D. Sudarsan	6750.00
ICICI SB A/c	27.00
State Bank of Mysore FD	4452.00
ING Vysya Bank Ltd Fd	59079.00
Indian Bank FDs	5970.00
Andhra Bank FDs	17612.00
State Bank of Hyderabad Fds	2780.00
Sri Ram Sri Raksha Bonds	33073.00
	<u>166610.00</u>

SMT. M. KAVITHA
W/o.M.SATHYANARAYANA, 15-300-A, GOPAL REDDY STREET, MPL

(98)

BALANCE SHEET AS ON 31st MARCH, 2010

<u>LIABILITIES</u>	Rs. P.	<u>ASSETS</u>	Rs. P.
<u>SUNDRY CREDITORS:</u>		Cash on Hand	129207.13
M. Sathyanarayana	545333.65	<u>CASH AT BANK:</u>	
M Keerthi Krishna	208184.00	Indian Bank SB A/c	85491.20
G. Bhavana	600000.00	ICICI Bank SB A/c	3634.00
Jagannatha Rao	100000.00		
<u>CAPITAL ACCOUNT:</u>		<u>DEPOSIT WITH:</u>	
As per Extract	6179794.97	As per Schedule	1487717.42
		<u>INVESTMENTS IN:</u>	
		As per Schedule	1336644.39
		<u>P.P.F. ACCOUNT:</u>	
		As per last Balance Sheet	621510.56
		<u>ADD: Accured Interest</u>	<u>51754.00</u>
			673264.56
		<u>ADD: For the year</u>	<u>60500.00</u>
			733764.56
		<u>SUNDRY DEBTOR:</u>	
		S. Narendra	80000.00
		<u>DEMAT ACCOUNT WITH:</u>	
		Apollo Sindhori Investment	2752.92
		<u>FIXED ASSETS:</u>	
		As per Schedule	1283561.00
		<u>Investment in Brigade Tech Park:</u>	
		As per Last Balance Sheet	2350000.00
		<u>ADD: Stamps & Registration Charges</u>	<u>140540.00</u>
			2490540.00
	<u><u>7633312.62</u></u>		<u><u>7633312.62</u></u>
			0.00

SMT. M. KAVITHA
W/o.M.SATHYANARAYANA, 15-300-A, GOPAL REDDY STREET, MPL

99

ASSESSMENT YEAR 2010-2011

<u>DATE</u>	<u>EXTRACT OF CAPITAL ACCOUNT</u>	<u>CREDIT</u>	<u>DEBIT</u>
		Rs. P.	Rs. P.
01.04.09	By Balance B/d		
10.08.09	By Gifts received on occasion of Children's Birthday (Vide Schedule)	5628011.94	
		16000.00	
31.03.10	By Surplus for the year		
		535783.03	
		<u>6179794.97</u>	

DETAILS OF GIFTS RECEIVED:

	<u>Received on</u>	
Gifts received on Account of Son's Birthday		
D. Munirathnamma	10.08.09	5000.00
J. Subaarathnamma	10.08.09	3000.00
J.V. Sathyam	10.08.09	3000.00
D. Sudarsan	10.08.09	5000.00
		<u>16000.00</u>

DETAILS OF DEPOSITS:

B/s.	<u>Ing Vysya Bank Pension Policy Premium:</u> As per Last Balance Sheet		40000.00
30	ING Vysya Bank RD (New)		111600.00
41	State Bank of Hyderabad FD <u>ADD:</u> Accrued Interest	100000.00 <u>2780.00</u>	102780.00
44	<u>Andhra Bank FD's</u> No.20070108 No.20070109 No.20070107 No.20080166 No.20023001978 No.20023001980 No.20023001979 <u>Accrued Interest:</u> As per Last Balance Sheet <u>ADD:</u> For the year	22381.00 18175.00 44763.00 14721.00 33086.00 33308.00 33086.00 52081.00 <u>17612.00</u>	269213.00
43	<u>Indian Bank FD:</u> As per Last Balance Sheet <u>ADD:</u> Accrued Interest	84870.00 <u>5970.00</u>	90840.00
43	<u>State Bank of Mysore FD:</u> As per Last Balance Sheet <u>ADD:</u> Accrued Interest	44139.00 <u>4452.00</u>	48591.00
			<u>C/f. 663024.00</u>

SMT. M. KAVITHA

W/o.M.SATHYANARAYANA, 15-300-A, GOPAL REDDY STREET, MPL

ASSESSMENT YEAR 2010-2011

B/f. 663024.00

40	<u>Inq Vysya Bank Ltd., FD's</u>		
	No.307092052430	61717.45	
	No.307092052429	61627.92	
	No.307092060772	48819.37	
	No.307092060783	48819.37	
	No.307092052188	57593.75	
	No.307092052199	60638.38	
	No.307092052209	80026.30	
	No.307092052210	80025.21	
	No.307092052177	54043.64	
	No.307092052221	14565.23	
	No.307092052243	44691.57	
	No.307092052100	44731.74	
	No.307092052418	20543.10	
	No.307092052342	30094.53	
	No.307092052331	55043.64	
	No.307092078333	30856.11	
	No.307092078344	<u>30856.11</u>	824693.42

1487717.42

DETAILS OF INVESTMENTS:

B/s.	Bajaj Allianz		50000.00
B/s.	UTI Master Gains		10000.00
B/s.	City Lifts India Ltd.,		2000.00
B/s.	Photo Chem Ltd.,		2000.00
B/s.	Nayagara Paper Products		5000.00
B/s.	Onida Sevak Ltd.,		2500.00
B/s.	Jaya Agro Chem Ltd.,		2000.00
B/s.	Arroknit Exports (P) Ltd.,		2000.00
B/s.	Veera Trat Work Ltd.,		1000.00
B/s.	Lakshana Cotton Spg. Mills Ltd.,		4000.00
B/s.	Vayudoot Chambers		58395.45
	Shares Account(As per Schedule)		829989.94

27 Sri Ram Life Insurance:

	As per Last Balance Sheet	10000.00	
	<u>ADD: For the year</u>	<u>10000.00</u>	20000.00

39 Sri Ram Sri Raksha Baonds:

	As per Last Balance Sheet	254686.00	
	<u>ADD: For the year</u>	<u>60000.00</u>	
		314686.00	
	<u>ADD: Interest</u>	<u>33073.00</u>	347759.00

1336644.39

DETAILS OF FIXED ASSETS:

	Silver - 5 Kgs.		30000.00
	Gold Jewellery		141100.00
	House Account		373780.00
	Site at Punganur Road		287865.00
	Land Account		28166.00
	<u>Site Account:</u>		
	As per Last Balance Sheet	347650.00	
	<u>ADD: Construction Expenses</u>	<u>75000.00</u>	422650.00

1283561.00

(101)

SMT. M. KAVITHA
W/o.M.SATHYANARAYANA, 15-300-A, GOPAL REDDY STREET, MPL

ASSESSMENT YEAR 2010-2011

DETAILS OF SAHES IN COMPANIES:

<u>S.No</u>	<u>Name of Companies</u>	<u>Purcha- sed on</u>	<u>No.of Sahres</u>	<u>Balnce Amount</u>
1	TCS	17.04.06	100	68615.00
2	RPL	29.05.06	200	14453.85
3	Gujarath Ambuja	18.07.06	100	10226.00
4	TCS	18.07.06	25	46207.50
5	Srei Ifra Structure	13.11.06	100	4744.00
6	ACC	22.11.06	50	54262.35
7	ACC	11.12.06	50	52154.50
8	Parsvanath Developers	11.12.06	50	23954.05
9	Suzlon Energy	12.01.07	100	125625.00
10	Parsvanath Developers	19.01.07	50	21268.50
11	Suzlon Energy	29.01.07	50	60639.00
12	Praj Industries	02.02.07	70	23053.80
13	Workhard		500	16250.00
14	Gammon India	28.09.07	100	47336.00
15	Ginthanjali Gems	12.12.07	100	41863.00
16	Reliance Petroleum	12.12.07	100	22768.00
17	Tate Tele Services	12.12.07	100	6060.00
18	NEPC India	13.12.07	200	6824.00
19	Geojit Finance	20.12.07	100	8186.00
20	GMR Infra	16.01.08	100	21608.00
21	Infosys	18.01.08	50	74762.00
22	UCO Bank	18.01.08	200	15106.00
23	GMR Infra	23.01.08	100	17776.50
24	RIL	23.01.08	5	13014.50
25	Reliance Energy	23.01.08	5	9844.00
26	ONGC Ltd.,	24.01.08	16	16545.44
27	RPL	24.09.09		6842.95
			<u>2621</u>	<u>829989.94</u>

DETAILS OF DIVIDEND RECEIPTS:

Gujarat Ambuja Cements	220.00
ACC Ltd.,	2000.00
Master Gain	988.00
Infosys	2350.00
TCS	1700.00
Gammon India	200.00
Geojit Finance	50.00
ONGC	224.00
Srei Infrastructure	100.00
Gitanjali Gems	250.00
Tata Tele Services	180.00
RIL	559.00
Praj Industries	202.00
	<u>9023.00</u>